Broker News



For brokers and producers only

Date: December 12, 2019

Market: 51+ Fully Insured Group

1099s to be Issued for 2019 Producer Service Fee Collection Agreements

On behalf of 51+ fully insured medical groups who have entered into a Producer Service Fee (PSF) Collection Agreement with their producer (broker), CareFirst BlueCross BlueShield (CareFirst) will be issuing 2019 PSF 1099s beginning the week of January 13, 2020, and completing the distribution by January 30, 2020.

The PSF 1099 will be available as follows:

- Submitted directly by CareFirst to the Internal Revenue Service (IRS)
- Mailed directly by CareFirst to the producer
- Mailed directly by CareFirst to the employer group as a courtesy and posted on the employer portal under the Documents tab in the Tax Documents category

For inquiries and corrections:

- Brokers should contact their CareFirst broker sales representative.
- All PSF 1099 corrections are targeted for completion by March 31, 2020, with any residual corrections to be finalized by August 31, 2020.

For more information

If you have any questions, please contact your broker sales representative.